## CITY OF TIGARD, OREGON

## RESOLUTION NO. 02-13

A RESOLUTION TO COMPLETE THE PURCHASE OF THE PROPERTY FOR THE NEW TIGARD LIBRARY AND TO AUTHORIZE THE CITY MANAGER TO EXECUTE AND SIGN ALL DOCUMENTS NECESSARY TO COMPLETE THE PURCHASE.

WHEREAS, Tigard voters authorized the issuance of \$13 million in General Obligation bond to purchase lad and build a new library for the community; and

WHEREAS, the City obtained an option to purchase 14.7 acres of land from Mr. Fred Fields located along Hall Boulevard across from the Tigard City Hall and the Tigard Christian Church; and

WHEREAS, the purchase price for this property will be \$2,100,000.00 and will be paid from City bond proceeds; and

WHEREAS, the City has exercised the option to purchase and now wishes to complete the purchase and authorize the City Manager to sign documents and to perform all other acts necessary for purchase of the property.

## NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

**SECTION 1.** The City Manager is hereby authorized to complete the purchase of 14.7 acres of land for the new Tigard Library from Mr. Fred Fields in the amount of \$2,100.000.00 and to execute and sign all documents and to perform any other acts necessary to complete the purchase.

**SECTION 2.** This resolution is effective immediately upon passage.

This 29th day of Ottober 2002. PASSED:

Mayor - City of Tigard

ATTEST:

I:\Citywide\Res\Resolution Authorizing City Manager to Complete Library Land Purchase.doc

RESOLUTION NO. 02 - (03

Page 1